

MICKLETON PARISH COUNCIL

2024/2025 EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

	2023/24 £	2024/25 £	Variance (± 15% >£200	Detailed explanation of variance
Box 2 Precept	6900	10734	+55/57%	£3834 increase – as agreed by the Full Council in December 2023.
Box 3 Other Income	1548	902	-58.00%	<p><u>Income Increase in 2024/35</u></p> <p>VAT reclaim from 23/24 £850.35</p> <p><u>Income Decrease in 2024/25</u></p> <p>DCC Grants 1393.00</p> <p>VAT reclaim from 22/23 <u>103.86</u> 1496.89</p> <p>Net Decrease = 1496.89 – 850.35 + £646.51</p> <p>Box 3 1548 – 902 = £646</p>
Box 4 Staff Costs	2540	2540	0	No change
Box 5 Loan Interest/capital	NIL	NIL		
Box 6 Other Payments	7652	4676	-63.64%	<p><u>Increases in 2024/25</u></p> <p>CDALC Subs 9.04</p> <p>Insurance Premium 36.35</p> <p>Additional Staff Costs 90.00</p> <p>ROSPA Inspection 5.40</p> <p>Grass Cutting 35.00</p> <p>Salt Bins 319.46</p> <p>2 Seats 1404.00</p> <p>Sundries 97.70</p> <p>Clerk Expenses <u>118.16</u></p> <p>2115.11</p> <p><u>Decreases for 2024/25</u></p>

				Coronation Grant 350.00 Royal British Legion 350.00 Training 27.00 Defibrillator 4290.00 Room Hire 24.00 Rent <u>50.00</u> 5091.00 Net decreases = 5091.00 – 2115.11 = £2975.89 Box 6 7652 – 4676 = £2976
Box 7 Balances c/fwd	3138	7558	41.00%	Increase of £4420 Council decision to increase balance owing to building up the reserves each year towards the cost of replacement play equipment.
Box 9 Fixed Assets and long term assets	26589	28312	64.00%	<u>Additional assets acquired during 2024/25</u> 2 Seats 1404.00 2 Salt Bins <u>319.46</u> 1723.46 Assets removed during 2024/25 – NIL Box 9 28,312.00 – 26,589.00 = £1723.00
Box 10 Total Borrowing	NIL	NIL		No Comment